# Conversus Capital Names Réal Desrochers as Advisor to Board of Directors

GUERNSEY, CHANNEL ISLANDS, 17 April 2012 – Conversus Capital, L.P. (NYSE Euronext Amsterdam: CCAP) ("Conversus") today announced that Réal Desrochers, the Senior Investment Officer for the California Public Employees' Retirement System's ("CalPERS") Alternative Investment Management program, has joined the Board of Directors of its general partner as a Non-Voting Advisor. CalPERS is a unit holder in Conversus and also holds an equity interest in Conversus' investment manager, Conversus Asset Management. Under the general partner's articles, and under arrangements put in place at the time of Conversus' formation in 2007, each of CalPERS, Bank of America and Oak Hill Investment Management has the right to appoint a Non-Voting Advisor to the Board of Directors. Mr. Desrochers fills the CalPERS' Non-Voting Advisor seat, which has been vacant since August 2010.

Mr. Desrochers joined CalPERS in 2011 and is responsible for managing a \$45 billion portfolio of globally diversified private equity investments. Prior to joining CalPERS, Mr. Desrochers served as the Chief Investment Officer of the Saudi Arabian Investment Company. Mr. Desrochers was previously Director of Alternative Investments at the California State Teachers' Retirement System ("CalSTRS"). He also worked for Caisse de Depot of Quebec, Canada's largest pension plan for more than twelve years before joining CalSTRS. Mr. Desrochers earned an MBA and a Bachelor's degree in Business Administration from Laval University in Canada. He is a member of the CFA Institute and a Fellow of the Royal Society of Arts in London.

## **About Conversus Capital**

Conversus is a publicly traded portfolio of third party private equity funds with approximately \$2.2 billion in assets under management. Conversus provides immediate exposure to a diversified portfolio of private equity assets managed by best-in-class general partners. Conversus' objective is to maximize long-term unit holder value by harvesting its existing portfolio and returning capital to unit holders. CAM, an independent asset manager, implements Conversus' investment policies and carries out the day to day operations of Conversus pursuant to a services agreement.

#### **Legal Disclaimer**

This press release is not an offer to sell, or a solicitation of an offer to buy, securities in the United States or elsewhere. Securities may not be sold in the United States absent registration with the U.S. Securities and Exchange Commission or an exemption from registration under the U.S. Securities Act of 1933, as amended. Conversus is not a registered investment company under the U.S. Investment Company Act of 1940, as amended (the "Investment Company Act"), and the resale of Conversus securities in the United States or to U.S. persons other than to qualified purchasers as defined in the Investment Company Act is prohibited. Conversus does not intend to register any offering in the United States or to conduct a public offering of its securities in the United States. Conversus is an authorised closed-ended investment scheme for Guernsey regulatory purposes. Conversus is registered with the Netherlands Authority for the Financial Markets as a collective investment scheme which may offer participation rights in the Netherlands pursuant to article 2:66 of the Financial Market Supervision Act (Wet op het financiael toezicht). Past performance is not necessarily indicative of future results.

The common units and related restricted depositary units of Conversus are subject to a number of ownership and transfer restrictions. Information concerning these ownership and transfer restrictions is included in the Investor Relations section of Conversus' website at www.conversus.com.

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