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Guernsey, Channel Islands, April 16, 2008

Conversus to Hold Its Annual Unitholder Meeting on May 8, 2008

Conversus Capital, L.P. (Euronext Amsterdam: CCAP) (“Conversus”) announced it will hold its Annual Unitholder Meeting at 2:00 p.m. EDT (New York) on Thursday, May 8, 2008, at 101 South Tryon Street, Suite 2440, Charlotte, NC 28280, USA.

At the meeting, Mr. Tim Smith, Chief Financial Officer of Conversus GP, Limited, and Mr. Bob Long, President and CEO of Conversus Asset Management, LLC, will present a report on the investment activities of Conversus for 2007. The common units of Conversus are non-voting.

Registration

All unitholders registered as of the close of business on Thursday, April 17, 2008 (the “Record Date”), are entitled to participate. Holders of common units who wish to attend the meeting in person or wish to authorize others to represent them at the meeting should register themselves at ABN AMRO Bank N.V. via the bank or broker where their common units are administered. The admitted institutions of Euroclear Nederland must, no later than 5:00 p.m. CEST on May 1, 2008, present an electronic statement to ABN AMRO Bank N.V., The Netherlands, identifying the number of common units held by the holder on the Record Date and presented for registration purposes. Upon request, common unitholders may obtain, via their bank or broker, a statement of the number of common units that are registered in their name and are presented for registration purposes.

Meeting Documents

The meeting agenda is available for inspection at the office of Conversus Capital, L.P., c/o Conversus GP, Limited, Trafalgar Court, Les Banques, St. Peter Port, Guernsey GY1 3QL, Channel Islands, telephone: +44.1481.745175, facsimile: +44.1481.745176. The meeting agenda can also be downloaded on Conversus’ website (www.conversus.com) and is available free of charge via ABN AMRO Bank N.V., Kemelstede 2, 4817 ST Breda, The Netherlands, telephone: tel.:+31(0) 76 5799455 (email:ServiceDesk.beleggen@nl.abnamro.com).

About Conversus Capital

Conversus Capital, L.P. (Euronext: CCAP) (“Conversus”) is the largest publicly traded portfolio of third party private equity funds. It is a permanent capital vehicle providing its unitholders long-term capital appreciation through a portfolio of high-quality, seasoned private equity interests. Conversus’ objective is to provide unitholders with immediate exposure to a diversified portfolio of private equity assets, access to best-in-class General Partners and consistent NAV growth that outperforms the public markets. Conversus will reinvest the distributions from its current investments in primary fund commitments, secondary fund purchases and direct co-investments. Conversus Asset Management, LLC (“CAM”), an independent asset manager, implements Conversus’ investment policies and carries out the day to day operations of Conversus pursuant to a services agreement. CAM leverages the platforms of Bank of America and Oak Hill, its primary owners, in sourcing investments for the benefit of Conversus.

Legal Disclaimer

These materials are not an offer for sale of securities in the United States. Securities may not be sold in the United States absent registration with the U.S. Securities and Exchange Commission or an exemption from registration under the U.S. Securities Act of 1933, as amended. Conversus is not a registered investment company under the U.S. Investment Company Act of 1940, as amended (the “Investment Company Act”), and the resale of Conversus securities in the United States or to U.S. persons that are not qualified purchasers as defined in the Investment Company Act is prohibited. Conversus does not intend to register any offering in the United States or to conduct a public offering of its securities in the United States.

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